



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24768.3 (0.9%)

24181 - 24792



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25592	25192	24980	24580	24369	23969	23757

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	64%
Percentage of stocks above 20-Day SMA	68%
Advance-Decline Ratio	5.3
Proximity to 20/50/100/200 SMA (%)	100-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 24580. If NIFTY trades above this level, we may witness a further rally up to 24980-25192-25592 levels. However, if it trades below 24580 levels, we may witness some profit booking in the market, and it may correct up to 24369-23969-23757 levels.

Price Gainers

Script ID	Price	%Chg
BHARTIARTL	1681.8	4.4
KOTAKBANK	1805.7	2.1
ITC	470.0	2.0
HINDUNILVR	2390.1	1.9
ULTRACEMCO	12083.9	1.9

Price Losers

Script ID	Price	%Chg
SHRIRAMFIN	3162.6	-2.6
TATASTEEL	149.0	-1.2
INDUSINDBK	986.7	-1.1
HINDALCO	662.1	-1.0
JSWSTEEL	999.9	-0.6

Index	CMP	Prior Day's Range
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BANK NIFTY

53583.8 (0.7%)

52265 - 53654



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55460	54557	54070	53167	52681	51778	51291

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	67%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 53167. If BANKNIFTY trades above this level, we may witness a further rally up to 54070-54557-55460 levels. However, if it trades below 53167 levels, we may see some profit booking in the market, and it may correct up to 52681-51778-51291 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1805.7	2.1
ICICIBANK	1344.9	1.2
SBIN	861.6	0.9
HDFCBANK	1871.8	0.7
AXISBANK	1148.2	0.2

Price Losers

Script ID	Price	%Chg
INDUSINDBK	986.7	-1.1
AUBANK	584.6	-1.1
CANBK	106.6	-0.9
BANKBARODA	258.0	-0.5
IDFCFIRSTB	64.2	-0.2

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